

COLLECTION RATES
TERMS AND CONDITIONS

OUR CLIENTS PAY ONLY FOR RESULTS!

The Collection Group of Canada has no membership or subscription fees. Furthermore, CGC maintains the published commission rates on collections throughout North America – No additional charges are applied to accounts outside Canada.

- 1) It is agreed that The Collection Group of Canada Inc. (CGC) may charge, retain, or deduct, the following commission fees on all accounts resolved whether settles direct to CGC or through your office, in accordance with the following preferred SAC member rates:

SAC Preferred Commission Rates:	18% on the first	\$2,000
	10% on the next	\$3,000
	5% in excess of	\$5,000

EXCEPTIONS:	Accounts under \$200.00	33 1/3%
	Retail accounts (Individuals)	33 1/3%
	Out of business accounts	33 1/3%
	International accounts	33 1/3%
	Accounts paid prior	½ applicable rate
	Return Merchandise	½ applicable rate

Litigation:

If litigation is pursued through CGC, legal fees are the responsibility of the creditor. A 25% commission rate will come into effect on all commercial accounts. A 33 1/3 % commission rate will come into effect on international accounts plus applicable legal fees and possible lawyer contingent fees.

- 2) These services apply to commercial accounts only. Non commercial accounts (individuals) are accepted only at the option of CGC and are subject to increased rates. (See special rates)
- 3) Accounts settled direct, paid prior or merchandise returned are subject to commission charges, irrespective of the circumstances involved.
- 4) CGC shall have the right to endorse for deposit and collection, in the name and on behalf of the client, remittances received on accounts placed for collection and to deduct from such remittances its commission charges.
- 5) No legal action will be commenced without the creditors prior authorization. Court costs are the responsibility of the creditor. It is agreed that the contingent commission fee upon collection is 25% of all monies collected during the legal process. Retail accounts in litigation are subject to an increased commission rate.
- 6) Account(s) may be withdrawn on creditors written instructions after 90 days, providing they are not in the process of settlement. Failure of the creditor to fully cooperate with CGC or comply with the above condition will subject the account(s) in question to full commission charges.
- 7) This agreement contains the entire and only agreement between the parties. No waiver or amendment shall be binding on the parties unless in writing, signed by an authorized official of both parties.